Tuition and Payment Policies

The Foundry College Tuition and Payment Policies document outlines information about the cost and payment plans for students attending Foundry College. Note that all amounts are listed in USD. Should you have any questions, please don't hesitate to contact payments@foundrycollege.org.

Foundry College reserves the right to regularly update this document. The date of the latest update is included in the footer. As a student, it is your responsibility to be aware of any updates.

Tuition

The total cost of tuition for Foundry College's Credentialed Certificate Programs, for students who begin in the Spring (May) 2021 trimester, is $2400. This includes the non-refundable $250 deposit. The program consists of six (6) required courses—four (4) professional skills courses and two (2) credential courses (chosen by the student). Foundry College charges no additional fees (e.g., book fees, student support fees, graduation fees, etc.), but some credential courses require external exam fees (payable directly to the certifying organization) in order to secure the external credential. Students can pay for each course as they take them ($400 per course), or pay for the whole program in full for a discount. See the Payment Schedule and Due Dates (below) for more information.

Note: Tuition is subject to change for future cohorts. Students will be provided with advanced notice when tuition changes. Tuition fees do not apply to students who are members of early cohorts for Foundry College's degree program, or members of select partner programs, per the terms of the Participation or Enrollment Agreements these students signed.

Deposit

All students are required to pay a non-refundable $250 deposit to enroll in any Foundry College program. This deposit is part of the total cost of the program, and will be subtracted from future tuition payments. **The deposit for the Spring (May) 2021 certificate program is due by no later than April 23, 2021.**

Foundry College accepts deposit payments on our website via credit cards or ACH bank transfers. Foundry College only accepts funds in USD (U.S. dollars).

All students will receive two confirmation emails: (1) confirmation of submission of deposit payment; and (2) confirmation of processing of deposit payment. If students would like a receipt, for employer reimbursement or tax purposes, these can be requested by emailing payments@foundrycollege.org.

Tuition Payments & Plans

Once a student has paid their non-refundable program deposit, Foundry College will invoice students for the remaining tuition balance. The balance may be paid via debit card, credit card, or ACH bank transfer. Foundry College only accepts funds in USD (U.S. dollars).

Foundry College offers the following payment plans for students. The below information is specific to Foundry College's Credentialed Certificate Programs starting in Spring (May) 2021:

- **Monthly payment:** pay-as-you-go installments on a monthly basis each trimester based on course enrollment
- **Trimester payment:** single upfront payment each trimester based on course enrollment
- **Full program payment:** single upfront payment of the full cost of the program
- **Deferred tuition*:** deferred payment of the cost of the program until after program completion or time of withdrawal

Please see the below Payment Schedule and Due Dates section for more information.

All students will receive an email that includes a link to pay the tuition amount and the ability to download a copy of the invoice (e.g. should it be needed for employer reimbursement or tax purposes). Once payment has been made the receipt will be available for download and a payment confirmation email will be sent.

More information about the terms of deferred tuition will be provided to students who select this option during course enrollment.

Payment Schedule and Due Dates

The below table outlines due dates for payment for Foundry College's Credentialed Certificate Programs during the Spring (May) 2021 trimester. The payment schedule is based on the number of courses a student is enrolled in during the trimester and the payment plan they selected. Students will be invoiced on or near the first of each month with the amount due (if applicable) and the due date. Automatic payments will be available in the near future.

Discounts
Students who choose the Full Program Payment option when they first enroll in the certificate program will receive a discount. For those enrolling in Spring (May) 2021, the discount is $500 off the total cost of the program.

Number of courses enrolled in for the trimester	Non-refundable deposit *(due by 4/23)*	Monthly Payment option (per trimester)			Trimester Payment option *(due 5/15)*	Full Program Payment option* *(due 5/15)*
		First payment *(due 5/15)*	Second payment *(due 6/15)*	Final Payment *(due 7/15)*		
1 Course	$250	$150	N/A	N/A	$150	$1650
2 Courses	$250	$150	$200	$200	$550	$1650

The Full Program payment discount ($500) has already been applied to the payment table.

Paying for an Added Course

According to the Course and Program Change Policies document, students may add a course or courses to their schedule within the first two weeks of the trimester (except for Credential courses). Adding a course requires additional payment for the additional course.

If you add a course, you will be notified via email regarding any additional payment due and, if so, will be invoiced accordingly.

Refund Policy

Foundry College has been designed as an affordable and accessible program that teaches students future-proof skills and knowledge. We acknowledge that our program may not be a good fit for all students. The below information outlines our refund policy. If you have any questions, please email payments@foundrycollege.org.

If a student decides to withdraw from a course, by providing notification via the withdrawal form per the Course and Program Change Policies, they are entitled to the following, minus the non-refundable deposit. This assumes students are up to date with all payments and only reflects the portion of the payment for the course or courses the student is withdrawing from within a trimester:

- During the first four weeks of class: 100% refund
- During week five and six: 50% refund
- During week seven and eight: 30% refund
- After week eight: no refund

Students who paid for the program in full will receive a full refund (at the discounted rate) for any courses not yet taken. All refunds will be issued within 45 days of a student's withdrawal. The above also applies to students who are administratively withdrawn from a course or from the program overall.

Refunds do not apply to the deferred tuition payment plan, as no payment transactions would have been processed.

Additional information related to refunds as part of withdrawals - including temporary, permanent and administrative withdrawals, can be found in the Course and Program Change Policies document.

Overdue Payments

Tuition payments are due by the dates noted in the payment schedule. There is a 5-day grace period for all payments. If payment has not been received by the end of the 5-day grace period, a student will be blocked from attending classes until payment is received. If students do not respond to payment inquiries or otherwise cease communication with Foundry College, and are overdue in their payments, they are subject to being administratively withdrawn from the program.

Please see the Payments Schedule section above for specific dates for the Spring 2021 Trimester.

Financial Aid

Foundry College is not currently eligible for federal student financial aid programs as noted under Title IV of the Higher Education Act of 1965 (HEA).

Employer Tuition Assistance Programs

Many companies offer tuition assistance programs for their employees. These programs reimburse employees for qualified educational expenses. Most programs require that students pay out of pocket for the courses—and then request reimbursement. Depending upon the employer, the reimbursement can vary from a set, limited amount per year to full payment of the program. Tuition assistance programs vary from company to company. Foundry College makes no assurances that our program will match the criteria for your employer's program and recommends that all students follow the below steps to determine eligibility:

Get started: Contact your human resources (HR) department and request a copy of their tuition assistance program.

Read the fine print: Identify any program requirements and limitations before you enroll in courses. Even if your employer has not entered into an agreement with Foundry College, there may be restrictions on which educational credits qualify for reimbursement.

Share your educational goals with HR: Let your HR representative know that your objective is to obtain an associate degree from Foundry College. He or she can assist you with getting the most out of your company's tuition reimbursement program for this degree.

Determine what signatures are required: In most cases, prior approval is required from your employer before enrollment. You'll also want to confirm that your employer doesn't require you to remain employed for a specified period after the course is completed. Make sure you check with HR so you're not left with unexpected tuition obligations.

Submit required paperwork. Make sure you submit the required paperwork—proof of enrollment, tuition deposit payment receipt, etc—to your employer before classes begin. Once classes are completed, ensure the necessary documentation for reimbursement is processed promptly.

If the Foundry College program does not currently qualify for your employer's tuition assistance program, and you'd like to see if it could, Foundry College would be happy to speak with your employer about the employer and employee benefits of our future-proof degree. Please contact partnerships@foundrycollege.org for more information.

Taxes

Your educational expenses may be tax deductible. If you are in the U.S. please visit the IRS website for more information.